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GTL Ranked 3rd in NASSCOM Survey List of Top Third Party IT Enabled Services.

The Economic Times

Nasscom's annual ranking of exports of Indian software companies holds no great surprises this fiscal. Like the previous year, Tata Consultancy Services emerged the country's No. 1 software exporter in 2001-02 too with an export earning of Rs 3,882 crore.

According to Nasscom list of top 20 Indian software export companies, Infosys occupied the second position with Rs 2,553 crore while Wipro was the third-largest software exporter with export revenue of Rs 2,298 crore.

Satyam Computer came fourth with Rs 1,703 crore export earnings, followed by HCL Technologies with Rs 1,320 crore. Next in the rankings came Patni Computer System at No. 6, followed by Silverline, Mahindra British Telecom, Pentasoft and HCL Perot Systems.

Among the top 10 MNC software exporters were IBM, Cognizant, Oracle, Hughes Software, Hewlett-Packard, Digital Globalsoft, Syntel, Covansys, PwC and Orbitech Solutions. This is the first time that Nasscom has decided to publish separate lists of top MNC and domestic software exporters. Orbitech Solutions has recently been merged with Polaris Software, but this is not reflected in this survey.

Nasscom survey also listed top third-party IT-enabled services (ITES) companies in the call centre and BPO space. Exl service is the largest of call centres, followed by Spectramind and GTL.

On the macro front, the country's software and services industry registered a growth of 22% during 2001-02 at $10.1 billion, with software exports segment clocking a growth of 23% at $7.68 billion, according to Nasscom's annual industry survey. Nasscom has estimated that the software services industry would clock revenues of Rs 60,700 crore ($12.3 billion) during the current financial year.

In 2001-02, revenue from domestic market stood at Rs 11,500 crore, with growth rate sliding to 16% during the year, from 30% in the previous year. In the financial year ending March 31, 2003, IT services exports are expected to grow 22% to Rs 35,800 crore and ITES exports to grow 65% to Rs 11,700 crore.

Replying to a query on whether travel advisories or border tensions could impact export growth of the country, Karnik said although growth targets worked out earlier did not have such built-in factors, events in the past few months were not likely to have a substantial impact on projections for the fiscal.

Business Standard

Tata Consultancy Service (TCS) emerged as India's number one software exporter in 2001-02 with an export earning of Rs 3,882 crore.

Bangalore majors Infosys Technologies and Wipro were the number two and three, respectively, in the list of top 20 software firms compiled by the National Association of Software and Service Companies (Nasscom).

The top 20 list also have few surprises with companies like DSQ Software, Tata Infotech, Pentamedia Graphics and Cognizant Technologies, who were in the list last year, being replaced.

The new entrants in the list include Mastek Systems, BirlaSoft, Polaris Software, L&T Information Technologies and Hexaware Technologies.

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Mascot system occupied the 11th slot ahead of NIIT which ranked 12th with Rs 400 crore export earnings followed by i-flex, Mphasis BFL and Mascon Global.

NIIT was ranked number eight in the Nasscom top 20 list in 2000-01. Others in the top 20 list included Mastek, Birlasoft, Polaris, L&T Information and Hexaware.

Among the top 10 multinational companies in terms of number of employees were IBM Global Systems, Cognizant Technology, Oracle, Hughes Software, Hewlett-Packard, Digital Globalsoft, Syntel, Covansys, PWC and Orbitech Solutions.

IBM Global Services is largest MNC software employer in the country with 3, 100 employees, with Cognizant and Oracle in number two and three positions employing 2,712 and 2000 people, respectively.

Nasscom survey also listed top third party IT enabled services (ITES) companies and put 'EXL Service' in the top slot which was followed by Spectramind, GTL, and Daksh in terms of revenues.

The industry association also ranks the mid-sized companies (revenues between Rs. 50 - Rs 100 crore).

SSI Technologies tops the list, with Visualsoft and Ramco Sytems at number two and three slots.

The top five product companies in terms of revenues include, I Flex, Infosys, TCS, Polaris and Nucleus Software.

Leading Indian R&D services companies are Wipro, HCL Technologies, Sasken Technologies, Satyam and TCS.